

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	Project Total	6.1 Component Unit - Discretely Presented	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	2 State/Local
111 Cash - Unrestricted	\$570,800	\$1,805,845		\$3,324,770	\$53,315
112 Cash - Restricted - Modernization and Development					
113 Cash - Other Restricted	\$19,934	\$2,999,673		\$16,344	
114 Cash - Tenant Security Deposits	\$44,708	\$81,640			
115 Cash - Restricted for Payment of Current Liabilities					
100 Total Cash	\$635,442	\$4,887,158	\$0	\$3,341,114	\$53,315
121 Accounts Receivable - PHA Projects					
122 Accounts Receivable - HUD Other Projects					
124 Accounts Receivable - Other Government		\$8,254		\$322,808	\$16,075
125 Accounts Receivable - Miscellaneous	\$8,001	\$28,647		\$612,654	
126 Accounts Receivable - Tenants	\$116,335	\$95,656		\$12,119	\$10,111
126.1 Allowance for Doubtful Accounts -Tenants	-\$89,100	-\$92,936		-\$11,959	-\$4,000
126.2 Allowance for Doubtful Accounts - Other	\$0	-\$85,870		\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current					
128 Fraud Recovery					
128.1 Allowance for Doubtful Accounts - Fraud					
129 Accrued Interest Receivable					
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$35,236	-\$46,249	\$0	\$935,622	\$22,186
131 Investments - Unrestricted					
132 Investments - Restricted					
135 Investments - Restricted for Payment of Current Liability					
142 Prepaid Expenses and Other Assets	\$29,903	\$52,304		\$15,153	\$2,257
143 Inventories				\$4,856	

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	Project Total	6.1 Component Unit - Discretely Presented	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	2 State/Local
143.1 Allowance for Obsolete Inventories				\$0	
144 Inter Program Due From	\$283,984	\$417,271		\$1,042,075	\$58,289
145 Assets Held for Sale					
150 Total Current Assets	\$984,565	\$5,310,484	\$0	\$5,338,820	\$136,047
161 Land	\$439,000	\$762,449			
162 Buildings	\$25,088,531	\$33,124,474			
163 Furniture, Equipment & Machinery - Dwellings	\$410,338	\$340,021			
164 Furniture, Equipment & Machinery - Administration	\$1,133,078			\$326,450	\$15,939
165 Leasehold Improvements				\$222,379	
166 Accumulated Depreciation	-\$22,025,346	-\$12,821,305		-\$396,110	-\$14,421
167 Construction in Progress					
168 Infrastructure					
160 Total Capital Assets, Net of Accumulated Depreciation	\$5,045,601	\$21,405,639	\$0	\$152,719	\$1,518
171 Notes, Loans and Mortgages Receivable - Non-Current					
172 Notes, Loans, & Mortgages Receivable - Non Current - Past					
173 Grants Receivable - Non Current					
174 Other Assets		\$522,260			
176 Investments in Joint Ventures					
180 Total Non-Current Assets	\$5,045,601	\$21,927,899	\$0	\$152,719	\$1,518
200 Deferred Outflow of Resources	\$955,715			\$676,289	\$113,610
290 Total Assets and Deferred Outflow of Resources	\$6,985,881	\$27,238,383	\$0	\$6,167,828	\$251,175

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	Project Total	6.1 Component Unit - Discretely Presented	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	2 State/Local
311 Bank Overdraft					
312 Accounts Payable <= 90 Days		\$111,353		\$18,727	\$5,754
313 Accounts Payable >90 Days Past Due					
321 Accrued Wage/Payroll Taxes Payable	\$7,853	\$415,711			
322 Accrued Compensated Absences - Current Portion	\$19,552			\$54,256	
324 Accrued Contingency Liability	\$9,796	\$28,954		\$10,551	\$2,461
325 Accrued Interest Payable		\$210,420			
331 Accounts Payable - HUD PHA Programs					
332 Account Payable - PHA Projects					
333 Accounts Payable - Other Government	\$56,925	\$9,646		\$3,546	
341 Tenant Security Deposits	\$44,708	\$81,640			
342 Unearned Revenue	\$7,731	\$13,327		\$14,866	\$6,454
343 Current Portion of Long-term Debt - Capital		\$221,865			
344 Current Portion of Long-term Debt - Operating Borrowings					
345 Other Current Liabilities	\$203,759	\$416		\$50,205	\$29,385
346 Accrued Liabilities - Other		\$38,537		\$39,300	
347 Inter Program - Due To	\$148,945	\$660,842		\$5	
348 Loan Liability - Current					
310 Total Current Liabilities	\$499,269	\$1,792,711	\$0	\$191,456	\$44,054
351 Long-term Debt, Net of Current - Capital Projects/Mortgage		\$7,979,214			
352 Long-term Debt, Net of Current - Operating Borrowings					
353 Non-current Liabilities - Other	\$19,934	\$95,509			
354 Accrued Compensated Absences - Non Current	\$12,056			\$31,239	
355 Loan Liability - Non Current					
356 FASB 5 Liabilities					

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	Project Total	6.1 Component Unit - Discretely Presented	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	2 State/Local
357 Accrued Pension and OPEB Liabilities	\$4,102,746			\$4,482,804	\$460,494
350 Total Non-Current Liabilities	\$4,134,736	\$8,074,723	\$0	\$4,514,043	\$460,494
300 Total Liabilities	\$4,634,005	\$9,867,434	\$0	\$4,705,499	\$504,548
400 Deferred Inflow of Resources	\$762,681			\$547,511	\$87,837
508.4 Net Investment in Capital Assets	\$5,045,603	\$6,702,861		\$152,718	\$1,518
511.4 Restricted Net Position					
512.4 Unrestricted Net Position	-\$3,456,408	\$10,668,088	\$0	\$762,100	-\$342,728
513 Total Equity - Net Assets / Position	\$1,589,195	\$17,370,949	\$0	\$914,818	-\$341,210
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$6,985,881	\$27,238,383	\$0	\$6,167,828	\$251,175

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	14.879 Mainstream Vouchers	14.239 HOME Investment Partnerships Program	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	14.HCC HCV CARES Act Funding
111 Cash - Unrestricted			\$253,776		
112 Cash - Restricted - Modernization and Development					
113 Cash - Other Restricted	\$3,804		\$191,535		
114 Cash - Tenant Security Deposits					
115 Cash - Restricted for Payment of Current Liabilities					
100 Total Cash	\$3,804	\$0	\$445,311	\$0	\$0
121 Accounts Receivable - PHA Projects					
122 Accounts Receivable - HUD Other Projects	\$2,365		\$723	\$15,613	
124 Accounts Receivable - Other Government		\$6,039			
125 Accounts Receivable - Miscellaneous			\$9,177		
126 Accounts Receivable - Tenants					
126.1 Allowance for Doubtful Accounts -Tenants					
126.2 Allowance for Doubtful Accounts - Other	\$0	\$0	\$0	\$0	
127 Notes, Loans, & Mortgages Receivable - Current					
128 Fraud Recovery					
128.1 Allowance for Doubtful Accounts - Fraud					
129 Accrued Interest Receivable					
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$2,365	\$6,039	\$9,900	\$15,613	\$0
131 Investments - Unrestricted					
132 Investments - Restricted					
135 Investments - Restricted for Payment of Current Liability					
142 Prepaid Expenses and Other Assets			\$18,358		
143 Inventories					
143.1 Allowance for Obsolete Inventories					

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	14.879 Mainstream Vouchers	14.239 HOME Investment Partnerships Program	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	14.HCC HCV CARES Act Funding
144 Inter Program Due From					
145 Assets Held for Sale					
150 Total Current Assets	\$6,169	\$6,039	\$473,569	\$15,613	\$0
161 Land					
162 Buildings					
163 Furniture, Equipment & Machinery - Dwellings					
164 Furniture, Equipment & Machinery - Administration			\$150,861		
165 Leasehold Improvements					
166 Accumulated Depreciation			-\$149,602		
167 Construction in Progress					
168 Infrastructure					
160 Total Capital Assets, Net of Accumulated Depreciation	\$0	\$0	\$1,259	\$0	\$0
171 Notes, Loans and Mortgages Receivable - Non-Current					
172 Notes, Loans, & Mortgages Receivable - Non Current - Past					
173 Grants Receivable - Non Current					
174 Other Assets					
176 Investments in Joint Ventures					
180 Total Non-Current Assets	\$0	\$0	\$1,259	\$0	\$0
200 Deferred Outflow of Resources			\$1,371,841		
290 Total Assets and Deferred Outflow of Resources	\$6,169	\$6,039	\$1,846,669	\$15,613	\$0
311 Bank Overdraft					

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	14.879 Mainstream Vouchers	14.239 HOME Investment Partnerships Program	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	14.HCC HCV CARES Act Funding
312 Accounts Payable <= 90 Days					
313 Accounts Payable >90 Days Past Due					
321 Accrued Wage/Payroll Taxes Payable					
322 Accrued Compensated Absences - Current Portion			\$36,208		
324 Accrued Contingency Liability			\$22,408		
325 Accrued Interest Payable					
331 Accounts Payable - HUD PHA Programs					
332 Account Payable - PHA Projects					
333 Accounts Payable - Other Government					
341 Tenant Security Deposits					
342 Unearned Revenue					
343 Current Portion of Long-term Debt - Capital					
344 Current Portion of Long-term Debt - Operating Borrowings					
345 Other Current Liabilities		\$592	\$292,700		
346 Accrued Liabilities - Other					
347 Inter Program - Due To	\$15,827	\$5,447	\$288,476	\$15,613	
348 Loan Liability - Current					
310 Total Current Liabilities	\$15,827	\$6,039	\$639,792	\$15,613	\$0
351 Long-term Debt, Net of Current - Capital Projects/Mortgage					
352 Long-term Debt, Net of Current - Operating Borrowings					
353 Non-current Liabilities - Other			\$108,293		
354 Accrued Compensated Absences - Non Current			\$20,848		
355 Loan Liability - Non Current					
356 FASB 5 Liabilities					
357 Accrued Pension and OPEB Liabilities			\$5,761,079		

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	14.879 Mainstream Vouchers	14.239 HOME Investment Partnerships Program	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	14.HCC HCV CARES Act Funding
350 Total Non-Current Liabilities	\$0	\$0	\$5,890,220	\$0	\$0
300 Total Liabilities	\$15,827	\$6,039	\$6,530,012	\$15,613	\$0
400 Deferred Inflow of Resources			\$1,119,292		
508.4 Net Investment in Capital Assets			\$1,259		
511.4 Restricted Net Position	\$3,804		\$73,534		
512.4 Unrestricted Net Position	-\$13,462	\$0	-\$5,877,428	\$0	\$0
513 Total Equity - Net Assets / Position	-\$9,658	\$0	-\$5,802,635	\$0	\$0
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$6,169	\$6,039	\$1,846,669	\$15,613	\$0



Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	14.PHC Public Housing CARES Act Funding	14.MSC Mainstream CARES Act Funding	14.856 Lower Income Housing Assistance Program_Section 8 Moderate	COCC	Subtotal
111 Cash - Unrestricted			\$42,585	\$5,323	\$6,056,414
112 Cash - Restricted - Modernization and Development			\$0	\$356	\$356
113 Cash - Other Restricted			\$0		\$3,231,290
114 Cash - Tenant Security Deposits			\$0		\$126,348
115 Cash - Restricted for Payment of Current Liabilities			\$0		
100 Total Cash	\$0	\$0	\$42,585	\$5,679	\$9,414,408
121 Accounts Receivable - PHA Projects			\$0		
122 Accounts Receivable - HUD Other Projects			\$0		\$18,701
124 Accounts Receivable - Other Government			\$0		\$353,176
125 Accounts Receivable - Miscellaneous			\$0		\$658,479
126 Accounts Receivable - Tenants			\$0		\$234,221
126.1 Allowance for Doubtful Accounts -Tenants			\$0		-\$197,995
126.2 Allowance for Doubtful Accounts - Other			\$0		-\$85,870
127 Notes, Loans, & Mortgages Receivable - Current			\$0		
128 Fraud Recovery			\$0		
128.1 Allowance for Doubtful Accounts - Fraud			\$0		
129 Accrued Interest Receivable			\$0		
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$0	\$0	\$0	\$0	\$980,712
131 Investments - Unrestricted			\$0		
132 Investments - Restricted			\$0		
135 Investments - Restricted for Payment of Current Liability			\$0		
142 Prepaid Expenses and Other Assets			\$45	\$3,705	\$121,725
143 Inventories			\$0		\$4,856
143.1 Allowance for Obsolete Inventories			\$0		\$0

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	14.PHC Public Housing CARES Act Funding	14.MSC Mainstream CARES Act Funding	14.856 Lower Income Housing Assistance Program_Section 8 Moderate	COCC	Subtotal
144 Inter Program Due From			\$0		\$1,801,619
145 Assets Held for Sale			\$0		
150 Total Current Assets	\$0	\$0	\$42,630	\$9,384	\$12,323,320
161 Land			\$0		\$1,201,449
162 Buildings			\$0		\$58,213,005
163 Furniture, Equipment & Machinery - Dwellings			\$0	\$133,197	\$883,556
164 Furniture, Equipment & Machinery - Administration			\$0	\$171,773	\$1,798,101
165 Leasehold Improvements			\$0		\$222,379
166 Accumulated Depreciation			\$0	-\$211,221	-\$35,618,005
167 Construction in Progress			\$0		
168 Infrastructure			\$0		
160 Total Capital Assets, Net of Accumulated Depreciation	\$0	\$0	\$0	\$93,749	\$26,700,485
171 Notes, Loans and Mortgages Receivable - Non-Current			\$0		
172 Notes, Loans, & Mortgages Receivable - Non Current - Past			\$0		
173 Grants Receivable - Non Current			\$0		
174 Other Assets			\$0		\$522,260
176 Investments in Joint Ventures			\$0		
180 Total Non-Current Assets	\$0	\$0	\$0	\$93,749	\$27,222,745
200 Deferred Outflow of Resources			\$8,188	\$452,527	\$3,578,170
290 Total Assets and Deferred Outflow of Resources	\$0	\$0	\$50,818	\$555,660	\$43,124,235
311 Bank Overdraft			\$0		

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	14.PHC Public Housing CARES Act Funding	14.MSC Mainstream CARES Act Funding	14.856 Lower Income Housing Assistance Program_Section 8 Moderate	COCC	Subtotal
312 Accounts Payable <= 90 Days			\$0	\$105,764	\$241,598
313 Accounts Payable >90 Days Past Due			\$0		
321 Accrued Wage/Payroll Taxes Payable			\$0		\$423,564
322 Accrued Compensated Absences - Current Portion			\$0	\$13,343	\$123,359
324 Accrued Contingency Liability			\$127	\$7,587	\$81,884
325 Accrued Interest Payable			\$0		\$210,420
331 Accounts Payable - HUD PHA Programs			\$18,628		\$18,628
332 Account Payable - PHA Projects			\$0		
333 Accounts Payable - Other Government			\$2,832		\$72,949
341 Tenant Security Deposits			\$0		\$126,348
342 Unearned Revenue			\$0		\$42,378
343 Current Portion of Long-term Debt - Capital			\$0		\$221,865
344 Current Portion of Long-term Debt - Operating Borrowings			\$0		
345 Other Current Liabilities			\$1,630	\$96,565	\$675,252
346 Accrued Liabilities - Other			\$0		\$77,837
347 Inter Program - Due To			\$1,111	\$665,353	\$1,801,619
348 Loan Liability - Current			\$0		
310 Total Current Liabilities	\$0	\$0	\$24,328	\$888,612	\$4,117,701
351 Long-term Debt, Net of Current - Capital Projects/Mortgage			\$0		\$7,979,214
352 Long-term Debt, Net of Current - Operating Borrowings			\$0		
353 Non-current Liabilities - Other			\$0		\$223,736
354 Accrued Compensated Absences - Non Current			\$0	\$7,683	\$71,826
355 Loan Liability - Non Current			\$0		
356 FASB 5 Liabilities			\$0		
357 Accrued Pension and OPEB Liabilities			\$47,788	\$2,173,522	\$17,028,433

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	14.PHC Public Housing CARES Act Funding	14.MSC Mainstream CARES Act Funding	14.856 Lower Income Housing Assistance Program_Section 8 Moderate	COCC	Subtotal
350 Total Non-Current Liabilities	\$0	\$0	\$47,788	\$2,181,205	\$25,303,209
300 Total Liabilities	\$0	\$0	\$72,116	\$3,069,817	\$29,420,910
400 Deferred Inflow of Resources			\$6,882	\$351,240	\$2,875,443
508.4 Net Investment in Capital Assets			\$0	\$93,750	\$11,997,709
511.4 Restricted Net Position			\$0		\$77,338
512.4 Unrestricted Net Position	\$0	\$0	-\$28,180	-\$2,959,147	-\$1,247,165
513 Total Equity - Net Assets / Position	\$0	\$0	-\$28,180	-\$2,865,397	\$10,827,882
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$0	\$0	\$50,818	\$555,660	\$43,124,235

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	ELIM	Total
111 Cash - Unrestricted		\$6,056,414
112 Cash - Restricted - Modernization and Development		\$356
113 Cash - Other Restricted		\$3,231,290
114 Cash - Tenant Security Deposits		\$126,348
115 Cash - Restricted for Payment of Current Liabilities		
100 Total Cash	\$0	\$9,414,408
121 Accounts Receivable - PHA Projects		
122 Accounts Receivable - HUD Other Projects		\$18,701
124 Accounts Receivable - Other Government		\$353,176
125 Accounts Receivable - Miscellaneous		\$658,479
126 Accounts Receivable - Tenants		\$234,221
126.1 Allowance for Doubtful Accounts -Tenants		-\$197,995
126.2 Allowance for Doubtful Accounts - Other		-\$85,870
127 Notes, Loans, & Mortgages Receivable - Current		
128 Fraud Recovery		
128.1 Allowance for Doubtful Accounts - Fraud		
129 Accrued Interest Receivable		
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$0	\$980,712
131 Investments - Unrestricted		
132 Investments - Restricted		
135 Investments - Restricted for Payment of Current Liability		
142 Prepaid Expenses and Other Assets		\$121,725
143 Inventories		\$4,856
143.1 Allowance for Obsolete Inventories		\$0

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	ELIM	Total
144 Inter Program Due From	-\$1,801,619	\$0
145 Assets Held for Sale		
150 Total Current Assets	-\$1,801,619	\$10,521,701
161 Land		\$1,201,449
162 Buildings		\$58,213,005
163 Furniture, Equipment & Machinery - Dwellings		\$883,556
164 Furniture, Equipment & Machinery - Administration		\$1,798,101
165 Leasehold Improvements		\$222,379
166 Accumulated Depreciation		-\$35,618,005
167 Construction in Progress		
168 Infrastructure		
160 Total Capital Assets, Net of Accumulated Depreciation	\$0	\$26,700,485
171 Notes, Loans and Mortgages Receivable - Non-Current		
172 Notes, Loans, & Mortgages Receivable - Non Current - Past		
173 Grants Receivable - Non Current		
174 Other Assets		\$522,260
176 Investments in Joint Ventures		
180 Total Non-Current Assets	\$0	\$27,222,745
200 Deferred Outflow of Resources		\$3,578,170
290 Total Assets and Deferred Outflow of Resources	-\$1,801,619	\$41,322,616
311 Bank Overdraft		

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	ELIM	Total
312 Accounts Payable <= 90 Days		\$241,598
313 Accounts Payable >90 Days Past Due		
321 Accrued Wage/Payroll Taxes Payable		\$423,564
322 Accrued Compensated Absences - Current Portion		\$123,359
324 Accrued Contingency Liability		\$81,884
325 Accrued Interest Payable		\$210,420
331 Accounts Payable - HUD PHA Programs		\$18,628
332 Account Payable - PHA Projects		
333 Accounts Payable - Other Government		\$72,949
341 Tenant Security Deposits		\$126,348
342 Unearned Revenue		\$42,378
343 Current Portion of Long-term Debt - Capital		\$221,865
344 Current Portion of Long-term Debt - Operating Borrowings		
345 Other Current Liabilities		\$675,252
346 Accrued Liabilities - Other		\$77,837
347 Inter Program - Due To	-\$1,801,619	\$0
348 Loan Liability - Current		
310 Total Current Liabilities	-\$1,801,619	\$2,316,082
351 Long-term Debt, Net of Current - Capital Projects/Mortgage		\$7,979,214
352 Long-term Debt, Net of Current - Operating Borrowings		
353 Non-current Liabilities - Other		\$223,736
354 Accrued Compensated Absences - Non Current		\$71,826
355 Loan Liability - Non Current		
356 FASB 5 Liabilities		
357 Accrued Pension and OPEB Liabilities		\$17,028,433

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	ELIM	Total
350 Total Non-Current Liabilities	\$0	\$25,303,209
300 Total Liabilities	-\$1,801,619	\$27,619,291
400 Deferred Inflow of Resources		\$2,875,443
508.4 Net Investment in Capital Assets		\$11,997,709
511.4 Restricted Net Position		\$77,338
512.4 Unrestricted Net Position		-\$1,247,165
513 Total Equity - Net Assets / Position	\$0	\$10,827,882
600 Total Liabilities, Deferred Inflows of Resources and Equity -	-\$1,801,619	\$41,322,616



Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	Project Total	6.1 Component Unit - Discretely Presented	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	2 State/Local
70300 Net Tenant Rental Revenue	\$882,752	\$1,586,459			
70400 Tenant Revenue - Other	\$2,463	\$5,588			\$73,590
70500 Total Tenant Revenue	\$885,215	\$1,592,047	\$0	\$0	\$73,590
70600 HUD PHA Operating Grants	\$1,067,909		\$53,677		
70610 Capital Grants	\$319,772				
70710 Management Fee					
70720 Asset Management Fee					
70730 Book Keeping Fee					
70740 Front Line Service Fee					
70750 Other Fees					
70700 Total Fee Revenue					
70800 Other Government Grants		\$1,840,891			\$206,170
71100 Investment Income - Unrestricted		\$20,783		\$11,458	\$76
71200 Mortgage Interest Income					
71300 Proceeds from Disposition of Assets Held for Sale					
71310 Cost of Sale of Assets					
71400 Fraud Recovery					
71500 Other Revenue	\$59,427	\$128,676		\$1,254,403	\$2
71600 Gain or Loss on Sale of Capital Assets				\$90,139	
72000 Investment Income - Restricted					
70000 Total Revenue	\$2,332,323	\$3,582,397	\$53,677	\$1,356,000	\$279,838
91100 Administrative Salaries	\$53,426		\$25,653	\$596,321	\$20,000

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	Project Total	6.1 Component Unit - Discretely Presented	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	2 State/Local
91200 Auditing Fees	\$12,000	\$60,670		\$5,200	\$800
91300 Management Fee	\$278,393				
91310 Book-keeping Fee	\$22,913	\$6,749			
91400 Advertising and Marketing	\$334	\$152		\$2,109	
91500 Employee Benefit contributions - Administrative	\$52,741		\$28,024	\$660,100	\$5,000
91600 Office Expenses	\$21,274	\$47,794		\$109,652	\$1,658
91700 Legal Expense	\$3,895	\$1,349		\$61,671	\$64
91800 Travel	\$3,236			\$11,862	\$3,020
91810 Allocated Overhead					
91900 Other	\$11,713	\$1,170,230		\$13,655	\$1,075
91000 Total Operating - Administrative	\$459,925	\$1,286,944	\$53,677	\$1,460,570	\$31,617
92000 Asset Management Fee					
92100 Tenant Services - Salaries	\$63,267			\$4,036	\$58,805
92200 Relocation Costs					
92300 Employee Benefit Contributions - Tenant Services	\$83,369			\$4,885	-\$13,942
92400 Tenant Services - Other	\$1,598	\$346,844			\$79,749
92500 Total Tenant Services	\$148,234	\$346,844	\$0	\$8,921	\$124,612
93100 Water	\$65,715	\$39,025		\$118	
93200 Electricity	\$88,265	\$83,949		\$162	
93300 Gas	\$66,703	\$56,701		\$744	
93400 Fuel	\$459	\$862			
93500 Labor	\$29,558				
93600 Sewer	\$94,197	\$125,379		\$241	
93700 Employee Benefit Contributions - Utilities					

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	Project Total	6.1 Component Unit - Discretely Presented	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	2 State/Local
93800 Other Utilities Expense					
93000 Total Utilities	\$344,897	\$305,916	\$0	\$1,265	\$0
94100 Ordinary Maintenance and Operations - Labor	\$317,779	\$764		\$4,097	
94200 Ordinary Maintenance and Operations - Materials and	\$73,709	\$825,248		\$1,308	\$1,283
94300 Ordinary Maintenance and Operations Contracts	\$193,192	\$197,218		\$1,715	\$1,047
94500 Employee Benefit Contributions - Ordinary Maintenance	\$412,805	\$916		\$13,561	
94000 Total Maintenance	\$997,485	\$1,024,146	\$0	\$20,681	\$2,330
95100 Protective Services - Labor					
95200 Protective Services - Other Contract Costs	\$185,159				
95300 Protective Services - Other					
95500 Employee Benefit Contributions - Protective Services					
95000 Total Protective Services	\$185,159	\$0	\$0	\$0	\$0
96110 Property Insurance	\$83,258	\$1,186		\$13,038	\$6,373
96120 Liability Insurance	\$15,286	\$147,531		\$13,078	
96130 Workmen's Compensation	\$16,194	\$7,756		\$11,761	\$2,104
96140 All Other Insurance	\$16,659	\$450		\$1,913	
96100 Total insurance Premiums	\$131,397	\$156,923	\$0	\$39,790	\$8,477
96200 Other General Expenses		\$37,487			
96210 Compensated Absences	\$7,000				
96300 Payments in Lieu of Taxes	\$56,925	\$23,785			
96400 Bad debt - Tenant Rents	\$26,100	\$31,488		\$59	
96500 Bad debt - Mortgages					

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	Project Total	6.1 Component Unit - Discretely Presented	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	2 State/Local
96600 Bad debt - Other					
96800 Severance Expense					
96000 Total Other General Expenses	\$90,025	\$92,760	\$0	\$59	\$0
96710 Interest of Mortgage (or Bonds) Payable		\$317,779			
96720 Interest on Notes Payable (Short and Long Term)					
96730 Amortization of Bond Issue Costs		\$34,236			
96700 Total Interest Expense and Amortization Cost	\$0	\$352,015	\$0	\$0	\$0
96900 Total Operating Expenses	\$2,357,122	\$3,565,548	\$53,677	\$1,531,286	\$167,036
97000 Excess of Operating Revenue over Operating Expenses	-\$24,799	\$16,849	\$0	-\$175,286	\$112,802
97100 Extraordinary Maintenance					
97200 Casualty Losses - Non-capitalized					
97300 Housing Assistance Payments					
97350 HAP Portability-In					
97400 Depreciation Expense	\$966,419	\$978,992		\$21,376	\$2,277
97500 Fraud Losses					
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense					
90000 Total Expenses	\$3,323,541	\$4,544,540	\$53,677	\$1,552,662	\$169,313
10010 Operating Transfer In					
10020 Operating transfer Out					

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	Project Total	6.1 Component Unit - Discretely Presented	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	2 State/Local
10030 Operating Transfers from/to Primary Government					
10040 Operating Transfers from/to Component Unit					
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss					
10080 Special Items (Net Gain/Loss)					
10091 Inter Project Excess Cash Transfer In					
10092 Inter Project Excess Cash Transfer Out					
10093 Transfers between Program and Project - In					
10094 Transfers between Project and Program - Out					
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	-\$991,218	-\$962,143	\$0	-\$196,662	\$110,525
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$2,580,413	\$18,333,092	\$0	\$1,111,480	-\$451,735
11040 Prior Period Adjustments, Equity Transfers and	\$0				
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity					
11180 Housing Assistance Payments Equity					

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	Project Total	6.1 Component Unit - Discretely Presented	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	2 State/Local
11190 Unit Months Available	3120				
11210 Number of Unit Months Leased	3055				
11270 Excess Cash	\$243,315				
11610 Land Purchases	\$0				
11620 Building Purchases	\$124,800				
11630 Furniture & Equipment - Dwelling Purchases	\$70,608				
11640 Furniture & Equipment - Administrative Purchases	\$124,364				
11650 Leasehold Improvements Purchases	\$0				
11660 Infrastructure Purchases	\$0				
13510 CFFP Debt Service Payments	\$0				
13901 Replacement Housing Factor Funds	\$0				

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	14.879 Mainstream Vouchers	14.239 HOME Investment Partnerships Program	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	14.HCC HCV CARES Act Funding
70300 Net Tenant Rental Revenue				\$87,951	
70400 Tenant Revenue - Other					
70500 Total Tenant Revenue	\$0	\$0	\$0	\$87,951	\$0
70600 HUD PHA Operating Grants	\$245,021	\$91,679	\$16,662,104		\$652,614
70610 Capital Grants					
70710 Management Fee					
70720 Asset Management Fee					
70730 Book Keeping Fee					
70740 Front Line Service Fee					
70750 Other Fees					
70700 Total Fee Revenue					
70800 Other Government Grants					
71100 Investment Income - Unrestricted			\$1,327		
71200 Mortgage Interest Income					
71300 Proceeds from Disposition of Assets Held for Sale					
71310 Cost of Sale of Assets					
71400 Fraud Recovery			\$11,711		
71500 Other Revenue			\$31,530		
71600 Gain or Loss on Sale of Capital Assets					
72000 Investment Income - Restricted					
70000 Total Revenue	\$245,021	\$91,679	\$16,706,672	\$87,951	\$652,614
91100 Administrative Salaries	\$5,280		\$64,733		\$652,614
91200 Auditing Fees	\$428		\$20,972		

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	14.879 Mainstream Vouchers	14.239 HOME Investment Partnerships Program	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	14.HCC HCV CARES Act Funding
91300 Management Fee		\$8,127			
91310 Book-keeping Fee					
91400 Advertising and Marketing	\$12		\$586		
91500 Employee Benefit contributions - Administrative	\$17,605		\$864,730		
91600 Office Expenses	\$3,213		\$157,451		
91700 Legal Expense	\$11		\$528		
91800 Travel	\$75		\$3,668	\$1,124	
91810 Allocated Overhead					
91900 Other	\$71		\$3,456		
91000 Total Operating - Administrative	\$26,695	\$8,127	\$1,116,124	\$1,124	\$652,614
92000 Asset Management Fee					
92100 Tenant Services - Salaries				\$36,724	
92200 Relocation Costs					
92300 Employee Benefit Contributions - Tenant Services				\$45,412	
92400 Tenant Services - Other				\$4,691	
92500 Total Tenant Services	\$0	\$0	\$0	\$86,827	\$0
93100 Water					
93200 Electricity					
93300 Gas					
93400 Fuel					
93500 Labor					
93600 Sewer					
93700 Employee Benefit Contributions - Utilities					
93800 Other Utilities Expense					



Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	14.879 Mainstream Vouchers	14.239 HOME Investment Partnerships Program	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	14.HCC HCV CARES Act Funding
93000 Total Utilities	\$0	\$0	\$0	\$0	\$0
94100 Ordinary Maintenance and Operations - Labor					
94200 Ordinary Maintenance and Operations - Materials and	\$28		\$1,395		
94300 Ordinary Maintenance and Operations Contracts	\$67		\$3,265		
94500 Employee Benefit Contributions - Ordinary Maintenance					
94000 Total Maintenance	\$95	\$0	\$4,660	\$0	\$0
95100 Protective Services - Labor					
95200 Protective Services - Other Contract Costs					
95300 Protective Services - Other					
95500 Employee Benefit Contributions - Protective Services					
95000 Total Protective Services	\$0	\$0	\$0	\$0	\$0
96110 Property Insurance	\$43		\$2,119		
96120 Liability Insurance	\$300		\$14,723		
96130 Workmen's Compensation	\$491		\$24,067		
96140 All Other Insurance	\$327		\$16,000		
96100 Total insurance Premiums	\$1,161	\$0	\$56,909	\$0	\$0
96200 Other General Expenses	\$646		\$31,667		
96210 Compensated Absences	\$84		\$4,125		
96300 Payments in Lieu of Taxes					
96400 Bad debt - Tenant Rents					
96500 Bad debt - Mortgages					
96600 Bad debt - Other					

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	14.879 Mainstream Vouchers	14.239 HOME Investment Partnerships Program	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	14.HCC HCV CARES Act Funding
96800 Severance Expense					
96000 Total Other General Expenses	\$730	\$0	\$35,792	\$0	\$0
96710 Interest of Mortgage (or Bonds) Payable					
96720 Interest on Notes Payable (Short and Long Term)					
96730 Amortization of Bond Issue Costs					
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$28,681	\$8,127	\$1,213,485	\$87,951	\$652,614
97000 Excess of Operating Revenue over Operating Expenses	\$216,340	\$83,552	\$15,493,187	\$0	\$0
97100 Extraordinary Maintenance					
97200 Casualty Losses - Non-capitalized					
97300 Housing Assistance Payments	\$399,826	\$83,552	\$15,442,749		
97350 HAP Portability-In					
97400 Depreciation Expense			\$488		
97500 Fraud Losses					
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense					
90000 Total Expenses	\$428,507	\$91,679	\$16,656,722	\$87,951	\$652,614
10010 Operating Transfer In					
10020 Operating transfer Out					
10030 Operating Transfers from/to Primary Government					

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	14.879 Mainstream Vouchers	14.239 HOME Investment Partnerships Program	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	14.HCC HCV CARES Act Funding
10040 Operating Transfers from/to Component Unit					
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss					
10080 Special Items (Net Gain/Loss)					
10091 Inter Project Excess Cash Transfer In					
10092 Inter Project Excess Cash Transfer Out					
10093 Transfers between Program and Project - In					
10094 Transfers between Project and Program - Out					
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	-\$183,486	\$0	\$49,950	\$0	\$0
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$113,630	\$0	-\$5,790,640	\$0	\$0
11040 Prior Period Adjustments, Equity Transfers and	\$60,198		-\$61,945		
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity			-\$5,876,169		
11180 Housing Assistance Payments Equity			\$73,534		
11190 Unit Months Available	516		23424		

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	14.879 Mainstream Vouchers	14.239 HOME Investment Partnerships Program	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	14.HCC HCV CARES Act Funding
11210 Number of Unit Months Leased	472		20253		
11270 Excess Cash					
11610 Land Purchases					
11620 Building Purchases					
11630 Furniture & Equipment - Dwelling Purchases					
11640 Furniture & Equipment - Administrative Purchases					
11650 Leasehold Improvements Purchases					
11660 Infrastructure Purchases					
13510 CFFP Debt Service Payments					
13901 Replacement Housing Factor Funds					

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	14.PHC Public Housing CARES Act Funding	14.MSC Mainstream CARES Act Funding	14.856 Lower Income Housing Assistance Program_Section 8 Moderate	COCC	Subtotal
70300 Net Tenant Rental Revenue			\$0		\$2,557,162
70400 Tenant Revenue - Other			\$0		\$81,641
70500 Total Tenant Revenue	\$0	\$0	\$0	\$0	\$2,638,803
70600 HUD PHA Operating Grants	\$156,459	\$9,356	\$146,051		\$19,084,870
70610 Capital Grants			\$0		\$319,772
70710 Management Fee			\$0	\$278,393	\$278,393
70720 Asset Management Fee			\$0		
70730 Book Keeping Fee			\$0	\$22,913	\$22,913
70740 Front Line Service Fee			\$0		
70750 Other Fees			\$0		
70700 Total Fee Revenue			\$0	\$301,306	\$301,306
70800 Other Government Grants			\$0		\$2,047,061
71100 Investment Income - Unrestricted			\$111	\$2,319	\$36,074
71200 Mortgage Interest Income			\$0		
71300 Proceeds from Disposition of Assets Held for Sale			\$0		
71310 Cost of Sale of Assets			\$0		
71400 Fraud Recovery			\$0		\$11,711
71500 Other Revenue			\$0	\$1,920	\$1,475,958
71600 Gain or Loss on Sale of Capital Assets			\$0		\$90,139
72000 Investment Income - Restricted			\$0		
70000 Total Revenue	\$156,459	\$9,356	\$146,162	\$305,545	\$26,005,694
91100 Administrative Salaries	\$78,229	\$9,356	\$4,205	\$258,494	\$1,768,311
91200 Auditing Fees			\$1,500		\$101,570

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	14.PHC Public Housing CARES Act Funding	14.MSC Mainstream CARES Act Funding	14.856 Lower Income Housing Assistance Program_Section 8 Moderate	COCC	Subtotal
91300 Management Fee			\$0		\$286,520
91310 Book-keeping Fee			\$0		\$29,662
91400 Advertising and Marketing			\$3	\$58	\$3,254
91500 Employee Benefit contributions - Administrative	\$78,230		\$3,451	\$350,564	\$2,060,445
91600 Office Expenses			\$1,041	\$26,068	\$368,151
91700 Legal Expense			\$0	\$6	\$67,524
91800 Travel			\$0	\$5,151	\$28,136
91810 Allocated Overhead			\$0		
91900 Other			\$8	\$1,263	\$1,201,471
91000 Total Operating - Administrative	\$156,459	\$9,356	\$10,208	\$641,604	\$5,915,044
92000 Asset Management Fee			\$0		
92100 Tenant Services - Salaries			\$0		\$162,832
92200 Relocation Costs			\$0		
92300 Employee Benefit Contributions - Tenant Services			\$0		\$119,724
92400 Tenant Services - Other			\$0		\$432,882
92500 Total Tenant Services	\$0	\$0	\$0	\$0	\$715,438
93100 Water			\$0		\$104,858
93200 Electricity			\$0		\$172,376
93300 Gas			\$0		\$124,148
93400 Fuel			\$0		\$1,321
93500 Labor			\$0		\$29,558
93600 Sewer			\$0		\$219,817
93700 Employee Benefit Contributions - Utilities			\$0		
93800 Other Utilities Expense			\$0		

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	14.PHC Public Housing CARES Act Funding	14.MSC Mainstream CARES Act Funding	14.856 Lower Income Housing Assistance Program_Section 8 Moderate	COCC	Subtotal
93000 Total Utilities	\$0	\$0	\$0	\$0	\$652,078
94100 Ordinary Maintenance and Operations - Labor			\$0		\$322,640
94200 Ordinary Maintenance and Operations - Materials and			\$9	\$1,799	\$904,779
94300 Ordinary Maintenance and Operations Contracts			\$13	\$232	\$396,749
94500 Employee Benefit Contributions - Ordinary Maintenance			\$0		\$427,282
94000 Total Maintenance	\$0	\$0	\$22	\$2,031	\$2,051,450
95100 Protective Services - Labor			\$0		
95200 Protective Services - Other Contract Costs			\$0		\$185,159
95300 Protective Services - Other			\$0		
95500 Employee Benefit Contributions - Protective Services			\$0		
95000 Total Protective Services	\$0	\$0	\$0	\$0	\$185,159
96110 Property Insurance			\$0	\$7,612	\$113,629
96120 Liability Insurance			\$0		\$190,918
96130 Workmen's Compensation			\$137	\$7,476	\$69,986
96140 All Other Insurance			\$0		\$35,349
96100 Total insurance Premiums	\$0	\$0	\$137	\$15,088	\$409,882
96200 Other General Expenses			\$0		\$69,800
96210 Compensated Absences			\$0	\$2,280	\$13,489
96300 Payments in Lieu of Taxes			\$0		\$80,710
96400 Bad debt - Tenant Rents			\$0		\$57,647
96500 Bad debt - Mortgages			\$0		
96600 Bad debt - Other			\$0		

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	14.PHC Public Housing CARES Act Funding	14.MSC Mainstream CARES Act Funding	14.856 Lower Income Housing Assistance Program_Section 8 Moderate	COCC	Subtotal
96800 Severance Expense			\$0		
96000 Total Other General Expenses	\$0	\$0	\$0	\$2,280	\$221,646
96710 Interest of Mortgage (or Bonds) Payable			\$0		\$317,779
96720 Interest on Notes Payable (Short and Long Term)			\$0		
96730 Amortization of Bond Issue Costs			\$0		\$34,236
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0	\$352,015
96900 Total Operating Expenses	\$156,459	\$9,356	\$10,367	\$661,003	\$10,502,712
97000 Excess of Operating Revenue over Operating Expenses	\$0	\$0	\$135,795	-\$355,458	\$15,502,982
97100 Extraordinary Maintenance			\$0		
97200 Casualty Losses - Non-capitalized			\$0		
97300 Housing Assistance Payments			\$129,700		\$16,055,827
97350 HAP Portability-In			\$0		
97400 Depreciation Expense			\$0	\$11,494	\$1,981,046
97500 Fraud Losses			\$0		
97600 Capital Outlays - Governmental Funds			\$0		
97700 Debt Principal Payment - Governmental Funds			\$0		
97800 Dwelling Units Rent Expense			\$0		
90000 Total Expenses	\$156,459	\$9,356	\$140,067	\$672,497	\$28,539,585
10010 Operating Transfer In			\$0		
10020 Operating transfer Out			\$0		
10030 Operating Transfers from/to Primary Government			\$0		



Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	14.PHC Public Housing CARES Act Funding	14.MSC Mainstream CARES Act Funding	14.856 Lower Income Housing Assistance Program_Section 8 Moderate	COCC	Subtotal
10040 Operating Transfers from/to Component Unit			\$0		
10050 Proceeds from Notes, Loans and Bonds			\$0		
10060 Proceeds from Property Sales			\$0		
10070 Extraordinary Items, Net Gain/Loss			\$0		
10080 Special Items (Net Gain/Loss)			\$0		
10091 Inter Project Excess Cash Transfer In			\$0		
10092 Inter Project Excess Cash Transfer Out			\$0		
10093 Transfers between Program and Project - In			\$0		
10094 Transfers between Project and Program - Out			\$0		
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$0	\$0	\$6,095	-\$366,952	-\$2,533,891
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$0	\$0	-\$34,275	-\$2,498,445	\$13,363,520
11040 Prior Period Adjustments, Equity Transfers and			\$0		-\$1,747
11050 Changes in Compensated Absence Balance			\$0		
11060 Changes in Contingent Liability Balance			\$0		
11070 Changes in Unrecognized Pension Transition Liability			\$0		
11080 Changes in Special Term/Severance Benefits Liability			\$0		
11090 Changes in Allowance for Doubtful Accounts - Dwelling			\$0		
11100 Changes in Allowance for Doubtful Accounts - Other			\$0		
11170 Administrative Fee Equity			\$0		-\$5,876,169
11180 Housing Assistance Payments Equity			\$0		\$73,534
11190 Unit Months Available			180		27240

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	14.PHC Public Housing CARES Act Funding	14.MSC Mainstream CARES Act Funding	14.856 Lower Income Housing Assistance Program_Section 8 Moderate	COCC	Subtotal
11210 Number of Unit Months Leased			166		23946
11270 Excess Cash			\$0		\$243,315
11610 Land Purchases			\$0	\$0	\$0
11620 Building Purchases			\$0	\$0	\$124,800
11630 Furniture & Equipment - Dwelling Purchases			\$0	\$0	\$70,608
11640 Furniture & Equipment - Administrative Purchases			\$0	\$0	\$124,364
11650 Leasehold Improvements Purchases			\$0	\$0	\$0
11660 Infrastructure Purchases			\$0	\$0	\$0
13510 CFFP Debt Service Payments			\$0	\$0	\$0
13901 Replacement Housing Factor Funds			\$0	\$0	\$0

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	ELIM	Total
70300 Net Tenant Rental Revenue		\$2,557,162
70400 Tenant Revenue - Other		\$81,641
70500 Total Tenant Revenue	\$0	\$2,638,803
70600 HUD PHA Operating Grants		\$19,084,870
70610 Capital Grants		\$319,772
70710 Management Fee	-\$278,393	\$0
70720 Asset Management Fee		
70730 Book Keeping Fee	-\$22,913	\$0
70740 Front Line Service Fee		
70750 Other Fees		
70700 Total Fee Revenue	-\$301,306	\$0
70800 Other Government Grants		\$2,047,061
71100 Investment Income - Unrestricted		\$36,074
71200 Mortgage Interest Income		
71300 Proceeds from Disposition of Assets Held for Sale		
71310 Cost of Sale of Assets		
71400 Fraud Recovery		\$11,711
71500 Other Revenue		\$1,475,958
71600 Gain or Loss on Sale of Capital Assets		\$90,139
72000 Investment Income - Restricted		
70000 Total Revenue	-\$301,306	\$25,704,388
91100 Administrative Salaries		\$1,768,311
91200 Auditing Fees		\$101,570

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	ELIM	Total
91300 Management Fee	-\$278,393	\$8,127
91310 Book-keeping Fee	-\$22,913	\$6,749
91400 Advertising and Marketing		\$3,254
91500 Employee Benefit contributions - Administrative		\$2,060,445
91600 Office Expenses		\$368,151
91700 Legal Expense		\$67,524
91800 Travel		\$28,136
91810 Allocated Overhead		
91900 Other		\$1,201,471
91000 Total Operating - Administrative	-\$301,306	\$5,613,738
92000 Asset Management Fee		
92100 Tenant Services - Salaries		\$162,832
92200 Relocation Costs		
92300 Employee Benefit Contributions - Tenant Services		\$119,724
92400 Tenant Services - Other		\$432,882
92500 Total Tenant Services	\$0	\$715,438
93100 Water		\$104,858
93200 Electricity		\$172,376
93300 Gas		\$124,148
93400 Fuel		\$1,321
93500 Labor		\$29,558
93600 Sewer		\$219,817
93700 Employee Benefit Contributions - Utilities		
93800 Other Utilities Expense		

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	ELIM	Total
93000 Total Utilities	\$0	\$652,078
94100 Ordinary Maintenance and Operations - Labor		\$322,640
94200 Ordinary Maintenance and Operations - Materials and		\$904,779
94300 Ordinary Maintenance and Operations Contracts		\$396,749
94500 Employee Benefit Contributions - Ordinary Maintenance		\$427,282
94000 Total Maintenance	\$0	\$2,051,450
95100 Protective Services - Labor		
95200 Protective Services - Other Contract Costs		\$185,159
95300 Protective Services - Other		
95500 Employee Benefit Contributions - Protective Services		
95000 Total Protective Services	\$0	\$185,159
96110 Property Insurance		\$113,629
96120 Liability Insurance		\$190,918
96130 Workmen's Compensation		\$69,986
96140 All Other Insurance		\$35,349
96100 Total insurance Premiums	\$0	\$409,882
96200 Other General Expenses		\$69,800
96210 Compensated Absences		\$13,489
96300 Payments in Lieu of Taxes		\$80,710
96400 Bad debt - Tenant Rents		\$57,647
96500 Bad debt - Mortgages		
96600 Bad debt - Other		

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	ELIM	Total
96800 Severance Expense		
96000 Total Other General Expenses	\$0	\$221,646
96710 Interest of Mortgage (or Bonds) Payable		\$317,779
96720 Interest on Notes Payable (Short and Long Term)		
96730 Amortization of Bond Issue Costs		\$34,236
96700 Total Interest Expense and Amortization Cost	\$0	\$352,015
96900 Total Operating Expenses	-\$301,306	\$10,201,406
97000 Excess of Operating Revenue over Operating Expenses	\$0	\$15,502,982
97100 Extraordinary Maintenance		
97200 Casualty Losses - Non-capitalized		
97300 Housing Assistance Payments		\$16,055,827
97350 HAP Portability-In		
97400 Depreciation Expense		\$1,981,046
97500 Fraud Losses		
97600 Capital Outlays - Governmental Funds		
97700 Debt Principal Payment - Governmental Funds		
97800 Dwelling Units Rent Expense		
90000 Total Expenses	-\$301,306	\$28,238,279
10010 Operating Transfer In		
10020 Operating transfer Out		
10030 Operating Transfers from/to Primary Government		

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	ELIM	Total
10040 Operating Transfers from/to Component Unit		
10050 Proceeds from Notes, Loans and Bonds		
10060 Proceeds from Property Sales		
10070 Extraordinary Items, Net Gain/Loss		
10080 Special Items (Net Gain/Loss)		
10091 Inter Project Excess Cash Transfer In		
10092 Inter Project Excess Cash Transfer Out		
10093 Transfers between Program and Project - In		
10094 Transfers between Project and Program - Out		
10100 Total Other financing Sources (Uses)	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$0	-\$2,533,891
11020 Required Annual Debt Principal Payments		\$0
11030 Beginning Equity		\$13,363,520
11040 Prior Period Adjustments, Equity Transfers and		-\$1,747
11050 Changes in Compensated Absence Balance		
11060 Changes in Contingent Liability Balance		
11070 Changes in Unrecognized Pension Transition Liability		
11080 Changes in Special Term/Severance Benefits Liability		
11090 Changes in Allowance for Doubtful Accounts - Dwelling		
11100 Changes in Allowance for Doubtful Accounts - Other		
11170 Administrative Fee Equity		-\$5,876,169
11180 Housing Assistance Payments Equity		\$73,534
11190 Unit Months Available		27240

Gloucester County Housing Authority (NJ204)

Deptford, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	ELIM	Total
11210 Number of Unit Months Leased		23946
11270 Excess Cash		\$243,315
11610 Land Purchases		\$0
11620 Building Purchases		\$124,800
11630 Furniture & Equipment - Dwelling Purchases		\$70,608
11640 Furniture & Equipment - Administrative Purchases		\$124,364
11650 Leasehold Improvements Purchases		\$0
11660 Infrastructure Purchases		\$0
13510 CFFP Debt Service Payments		\$0
13901 Replacement Housing Factor Funds		\$0